



JABATAN PERDANA MENTERI

TERAJU

PENERAJU BUMIPUTERA

**TPB**  
2030


# TINDAKAN PEMBANGUNAN BUMIPUTERA

Executive Summary









*“TERAJU is committed to ensure that the initiatives outlined in this document will be carried out together effectively, based on merit among the Bumiputeras. We hope that TPB2030 will be supported by all entities, especially the younger generation, in order to implement the trust of each mission and vision outlined, towards building a sustainable and dignified Bumiputera community by 2030.”*

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# FOREWORD BY YAB PRIME MINISTER

As we progress towards the strengthening of the Bumiputera development agenda over the next decade, Tindakan Pembangunan Bumiputera 2030 (TPB2030) is our new direction, which aims to ensure fair, equitable and inclusive economic distribution within our Keluarga Malaysia. The development and implementation of TPB2030 envision making Malaysia a sustainably developed nation across all levels of income groups, ethnicities, regions, and supply chains.

Guided by some philosophies behind Wawasan Kemakmuran Bersama 2030 (WKB2030), TPB2030 has been holistically designed as a clear direction that is based on the development of technology and information and anchored upon global economic trends. The primary goal of TPB2030 is to enhance the Bumiputera development agenda in various key sectors across the economy in order to lift the socioeconomy, living standards, position, and sustainability of Bumiputera to greater heights. Therefore, in line with the Industrial Revolution 4.0 (IR4.0), active participation in the digital economy is given a priority under Rancangan Malaysia Kedua Belas (RMKe-12), to accelerate Bumiputera involvement in current and future economic sectors.

Bumiputera development, through human capital and spirituality, will produce a generation that is centred upon influence and noble values. Individuality and strong ethics are the catalysts for change towards the improvement of Bumiputera governance that prides itself on integrity and quality. These changes are crucial in building the next generation that will inherit and steer the future direction over the next decade as outlined in TPB2030.

Bumiputera living standards need to be enhanced in terms of wealth ownership, non-financial asset ownership, and equity ownership. The improvement in living standards also goes hand in hand with the strengthening of abilities and capabilities of human capital, including the improvement of education, skills, and technological capabilities across all levels. It is indeed highly important to provide the right opportunities and space to Bumiputera in order for them to enhance their capabilities and capacity in order to produce a future generation that is independent and visionary.

My hope is that in the next 10 years, TPB2030 will achieve its main goal of socioeconomic empowerment so as to uphold the dignity of Bumiputera in nation building.

#KeluargaMalaysia  
#BekerjaBersamaRakyat



**YAB Dato' Sri Ismail Sabri bin Yaakob**  
Prime Minister of Malaysia



# FOREWORD BY MINISTER IN THE PRIME MINISTER'S DEPARTMENT

The empowerment of the Bumiputera agenda is based on the New Economic Policy (NEP) which was introduced in 1970. It was one of the strategies used by the Government of Malaysia to address the apparent imbalances in economic participation and wealth distribution across the Malaysian society. Efforts under the NEP have continued under the National Development Policy (NDP) based on the premise of strong economic growth while ensuring equitable wealth distribution amongst the people of Malaysia.

To ensure that the Malaysian economy continues to grow from strength to strength, the Government has introduced *Pelan Transformasi Bumiputera* and *Transformasi Kesejahteraan Bumiputera*. Both of these plans were rolled out based on the requirements of the economic situation then, and have since been the main strength and stay of the development of Bumiputera participation in striving to achieve the goal of high income country status.

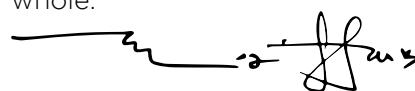
Recently, Wawasan Kemakmuran Bersama 2030 (WKB2030) was introduced by the Government as a long term plan for the nation. It serves as a continuation of the agendas introduced in the Wawasan 2020. The WKB2030 aims to ensure that Malaysia becomes a nation that achieves sustainable growth, encourages inclusiveness, while ensuring fair and equitable distribution for all.

In realising the importance of Bumiputera participation in WKB2030, the Government has come up with a new 10-year road-map titled Tindakan Pembangunan Bumiputera 2030 (TPB2030) with the aim of reshaping and addressing the ongoing imbalances in the Malaysian socioeconomic scene. The visions of TPB2030 can be realised if the overall wealth of Bumiputera is significantly elevated through capacity building and increased Bumiputera participation in high value-adding economic sectors, and especially through the exploration of new and strategic industries. With this, Bumiputera will become the catalyst for national development.

In our pursuit of implementing TPB2030, Malaysia and the whole world at large is facing an unprecedented crisis in the form of the COVID-19 pandemic that has caused and has almost crippled the stability of the global social, economic, and political landscape. Malaysia has been in a position where people have to persevere to ensure their survival. Consequently, TPB2030 has laid plans to revive, restart, and revive the economy. The initiatives and development programmes in TPB2030 will give focus to sectors, and selected processes that will produce visible results.

Certainly, there is no mission that is impossible for us to achieve if we strive together with great resilience to make Malaysia a regional economic powerhouse. Collectively, we can make all the aspirations in TPB2030 come true.

The success of this road map is the success of Bumiputera as a whole.



**YB Datuk Dr Abd Latiff Ahmad**  
**Minister in the Prime Minister's Department (Special Functions)**





# FOREWORD BY CHIEF EXECUTIVE OFFICER, TERAJU

Tindakan Pembangunan Bumiputera 2030 (TPB2030) will open a new chapter in the Bumiputera empowerment agenda for the next 10 years, taking into account the essence of Rancangan Malaysia Kedua Belas (RMKe- 12) and Rancangan Malaysia Ketiga Belas (RMKe-13). TPB2030 will introduce a high impact strategic planning that will bring about the transformation of the new generation of Bumiputera that is united, confident, and dignified.

The COVID-19 pandemic has taught us about the importance of being a resilient nation and being adaptable to suit current needs. TPB2030 outlines strategic plans that will pave the way for Bumiputera development, especially in the economic sectors of interest through the implementation of various high trajectory development programmes and initiatives, post-pandemic. Focus will be given on cooperation to mobilise raw material resources and human capital based on technological and intellectual capabilities.

TPB2030 centralises on 7 Key Economic Growth Activities (KEGAs) namely Agriculture and Commodities, Digital Economy, Halal and Food Hub, Islamic Finance Hub 2.0, Logistic, Transportation & Sustainable Mobility, Manufacturing, and Tourism as well as 3 areas of Bumiputera Economic Transformation Areas (BETAs) namely Defence & Security, Modern Construction: IBS, and Aerospace. Apart from that, 7 Priority Areas (PAs) are also given special focus with emphasis on high technology and value-added industries.

The critical role of TERAJU is clear as the secretariat to the Majlis Kemakmuran Bumiputera (MKB), the highest platform of the Bumiputera empowerment agenda. TERAJU will coordinate the Bumiputera agenda at the level of Jawatankuasa Pemandu MKB (JPMKB) and the Jawatankuasa Kerja MKB (JKMKB). With the mandate given by the Government, TERAJU is committed to continue to create value, conduct strategic interventions, enable, and change the minds of current and future generations to various new and existing opportunities from an open and different perspective.

TERAJU, with the support from all relevant stakeholders, is committed to ensure that all the initiatives outlined in TPB2030 will be carried out continuously and effectively, to realise its objectives of accelerating Bumiputera growth. It is with great hope that TPB2030 will be a source of reference and action plan that will have a positive impact on the next generation of Bumiputera.

Thank you to all stakeholders from the Government and the private sector who have joined forces in making this Bumiputera empowerment agenda a success.



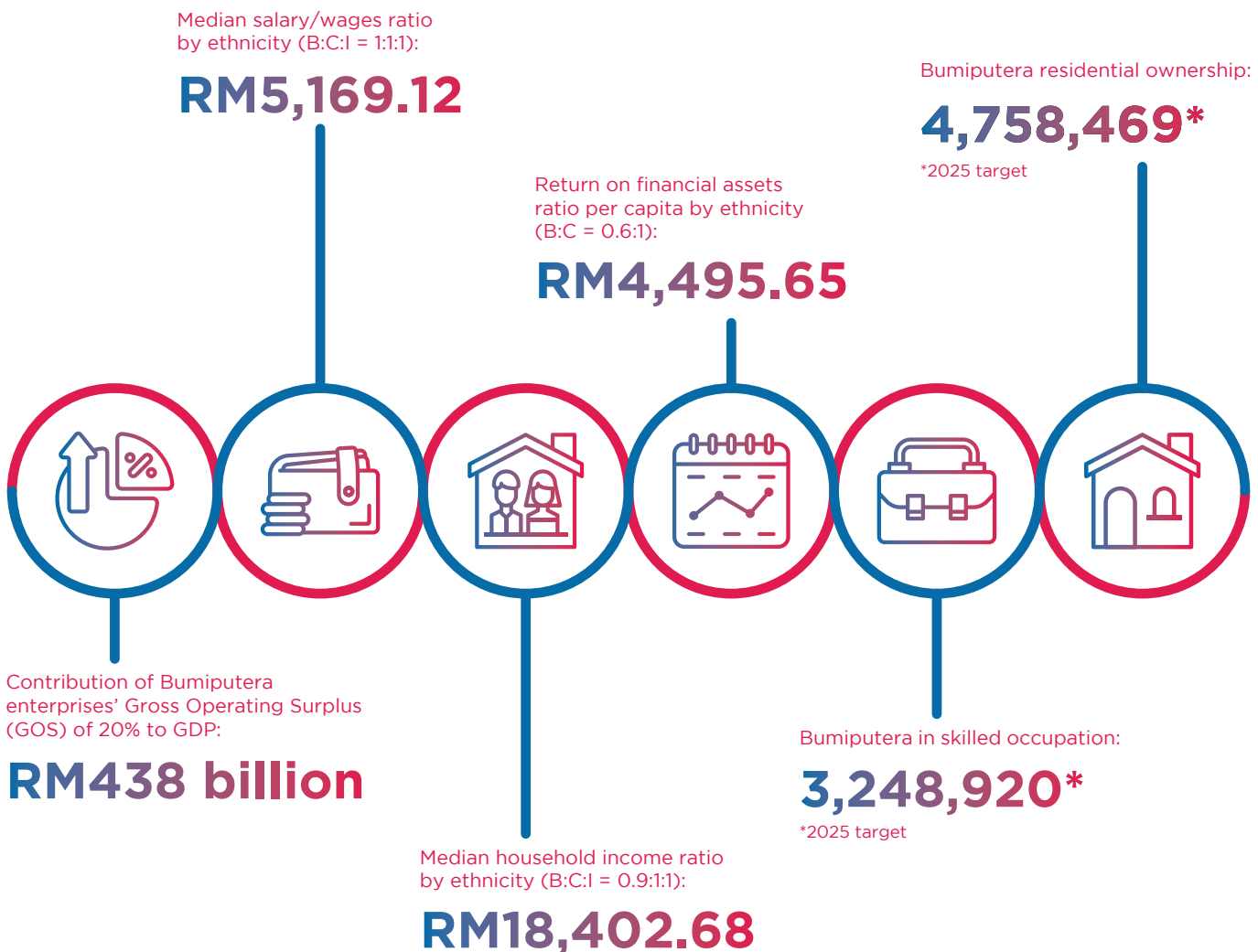
**YBhg. Dato' Md Silmi Abd Rahman**  
Chief Executive Officer, TERAJU



# INTRODUCTION

Tindakan Pembangunan Bumiputera 2030 (TPB2030) is a 10-year roadmap that outlines the strategies with tangible and detailed development programmes and initiatives that can deliver measurable impact for Bumiputera. Seven (7) Key Economic Growth Activities (KEGAs), three (3) Bumiputera Economic Transformation Areas (BETAs), and 7 Priority Areas (PAs), have been identified to achieve the targets and goals of the Bumiputera agenda under the *Wawasan Kemakmuran Bersama 2030* (WKB2030) and *Rancangan Malaysia Kedua Belas* (RMKe-12). TPB2030 extends through the implementation periods of two (2) aligning policies: RMKe-12 and *Rancangan Malaysia Ketiga Belas* (RMKe-13). The KEGAs and PAs in TPB2030 have the potential to catalyse the expansion of future economic development. With these sectors in place, the Government’s efforts to boost economic growth will be implemented through TPB2030 as a centralised initiative, thus developing a strengthened Bumiputera presence throughout the supply chains of these industries. TPB2030 continues the efforts of previous Bumiputera policies and plans with the aim to empower the Bumiputera economy to ensure sustainability and equity, in line with the WKB2030 so that no Bumiputera is left behind.

## 6 Targets under TPB2030 that will uplift the socioeconomic status of Bumiputera:



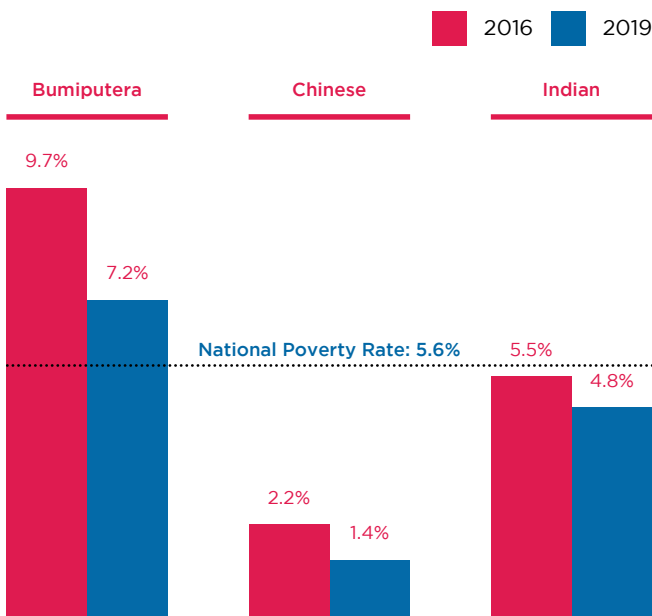
# LANDSCAPE

Malaysia witnessed one of its biggest challenges in modern history - the COVID-19 pandemic. Efforts to curb the spread of the pandemic has thrown industries into disarray and caused setbacks in Malaysia's socioeconomic progress - the Bumiputera community, particularly, was no exception. Despite the accomplishments of the New Economic Policy (NEP) as well as the successive economic policies and plans, there is still a need to address the current imbalances in economic participation and wealth creation. Several challenges are still faced by the Bumiputera community including widening income disparity, low ownership in corporate equity ownership, lack of participation of entrepreneurial talent, and poor competitiveness of Bumiputera businesses.

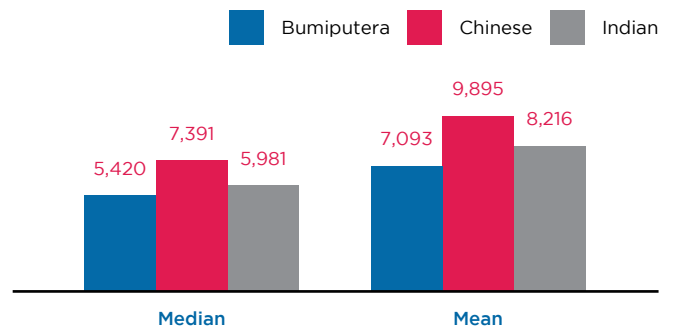
## Socioeconomic Disparities

Socioeconomic disparities in terms of income and wealth distribution remain a challenge especially for the Bumiputera community. The income gap between Bumiputera and non-Bumiputera has widened over a period of time. Statistically, Bumiputera is still the poorest group, with a high absolute poverty rate of 7.2% in 2019 compared to Chinese (1.4%) and Indians (4.8%). This is also evident in the median and mean household incomes, where Bumiputera lags behind both the Chinese and Indian communities.

### Absolute Poverty by Ethnic Groups (2016 and 2019)



### Median and Mean Monthly Household Income (2019)

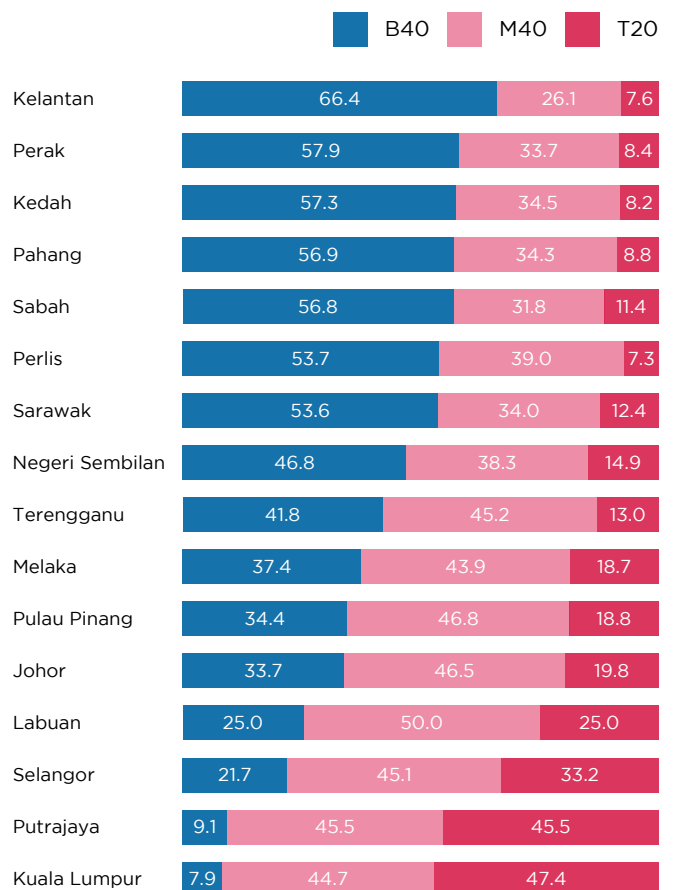


Source: Department of Statistics Malaysia (DOSM), 2019

## State and Federal Territories Level Income Gap

Income gaps do not only occur between races, but also at the State level. Analysis shows that the State with the majority of Bumiputera population is also the State with the highest number of B40 households. More than 50% of households in States such as Kelantan, Perak, Pahang, Perlis, Kedah, Terengganu, Sabah, and Sarawak are in the B40 category.

### Percentage of B40, M40 and T20 by State (2019)



Source: DOSM; WKB2030

## Reliance on Government-linked Companies (GLC) for Economic Contribution

In 2014, GLCs, which are mostly Bumiputera dominated, contributed 46% of Gross Operating Surplus (GOS) to Gross Domestic Product (GDP).

However, the actual contribution of Bumiputera to GOS, without factoring in the contribution of GLCs, is only 28%. From the total national corporate GOS of RM727 billion, only RM81 billion was contributed by Bumiputera companies. Reducing Bumiputera dependence on GLCs is the key to allowing Bumiputera to have a meaningful stake towards economic contribution.

### Estimated Gross Domestic Product (GDP) by Bumiputera Ethnic Group (2014)



<sup>1</sup>Includes revenue Taxes and Subsidies      <sup>2</sup>Gross Operating Surplus      <sup>3</sup>Compensation of Employees (CE)

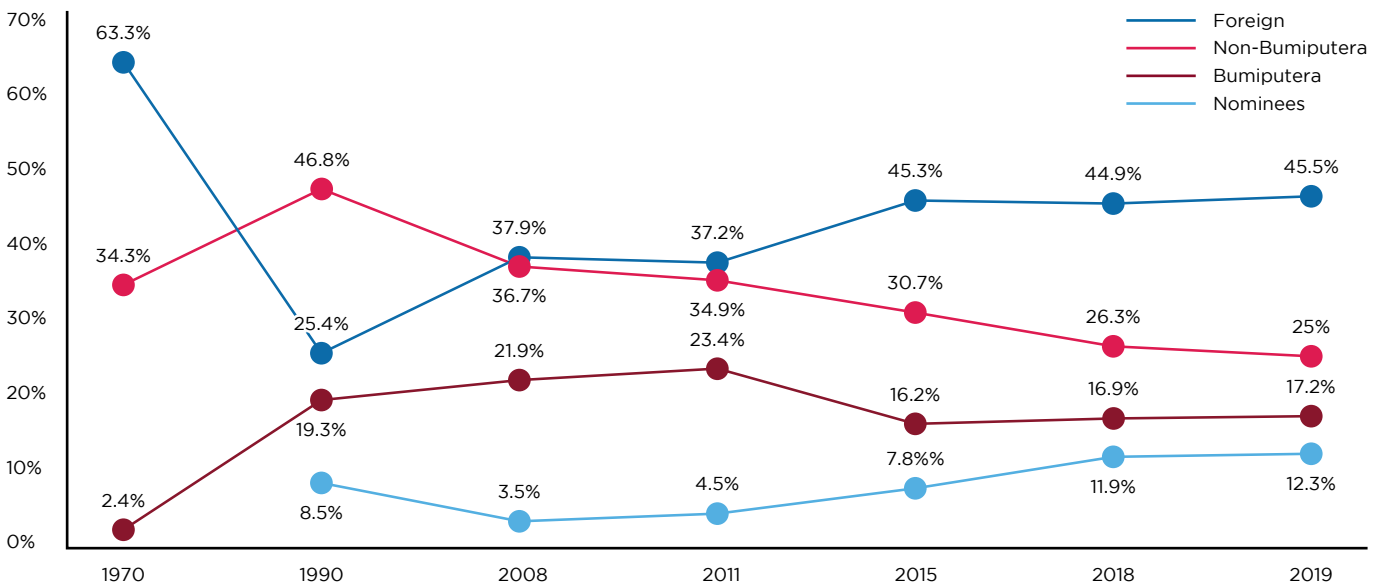
Source: Household Income and Basic Amenities Survey Report 2019, DOSM

## Equity Ownership

The targeted 30% Bumiputera corporate equity ownership has not been achieved since the

implementation of NEP. Despite various efforts and initiatives, Bumiputera have been lagging behind for the past 50 years. This is evidenced by Bumiputera corporate sector equity ownership declining from 22% in 2008 to 17.2% in 2019, compared to the foreign ownership and nominees that have increased from 37.9% and 3.5% in 2008 to 45.5% and 12.3% in 2019, respectively.

### Percentage of Malaysian Corporate Sector Equity Ownership (1970, 1990, 2008, 2011, 2015, 2018 and 2019)



Source: DOSM; YAB Prime Minister's speech (2021); Rancangan Malaysia Kedua Belas (RMKe-12)

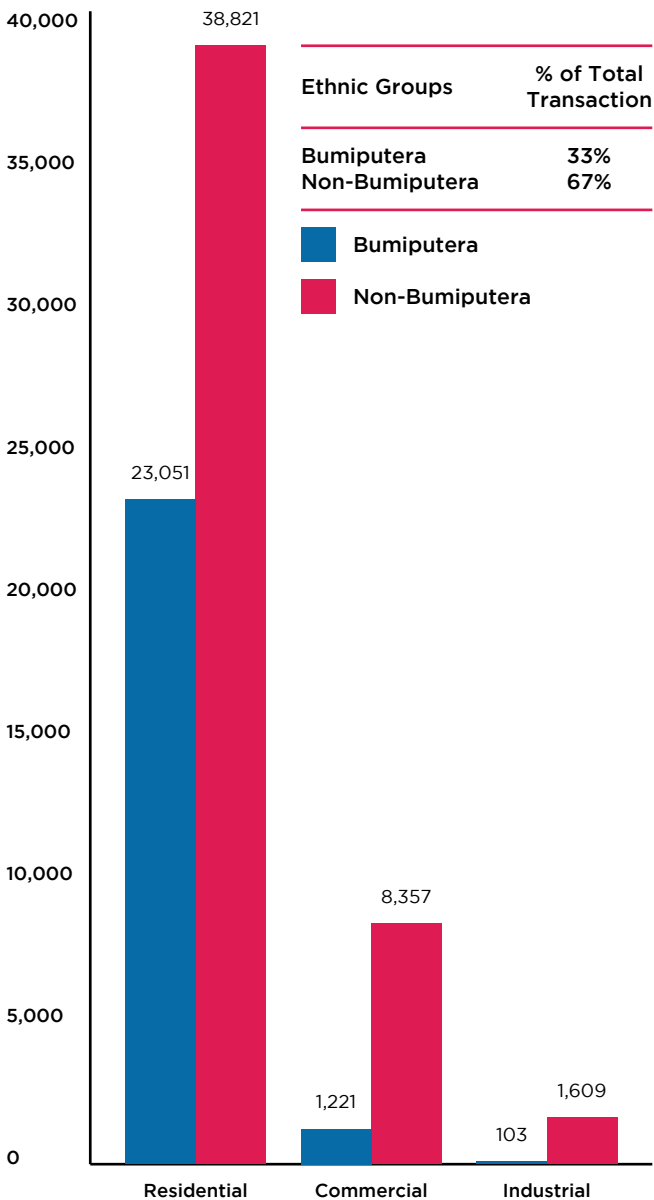


## Minimal Non-Financial Assets in Commercial and Industrial Markets

The volume of Bumiputera non-financial asset transactions is still low, especially for the ownership of commercial and industrial assets. Bumiputera non-financial asset transactions represented only 33% of the overall non-financial asset transactions in 2018 in the primary and secondary markets; largely contributed by residential asset ownership. Bumiputera wealth ownership for commercial assets stands at only 12%, while industry asset ownership is only 6%.

### Non-Financial Asset Transactions - Primary & Secondary Market (2018)

Transaction Value  
RM (Million)



Source: National Property Information Centre (NAPIC); WKB2030

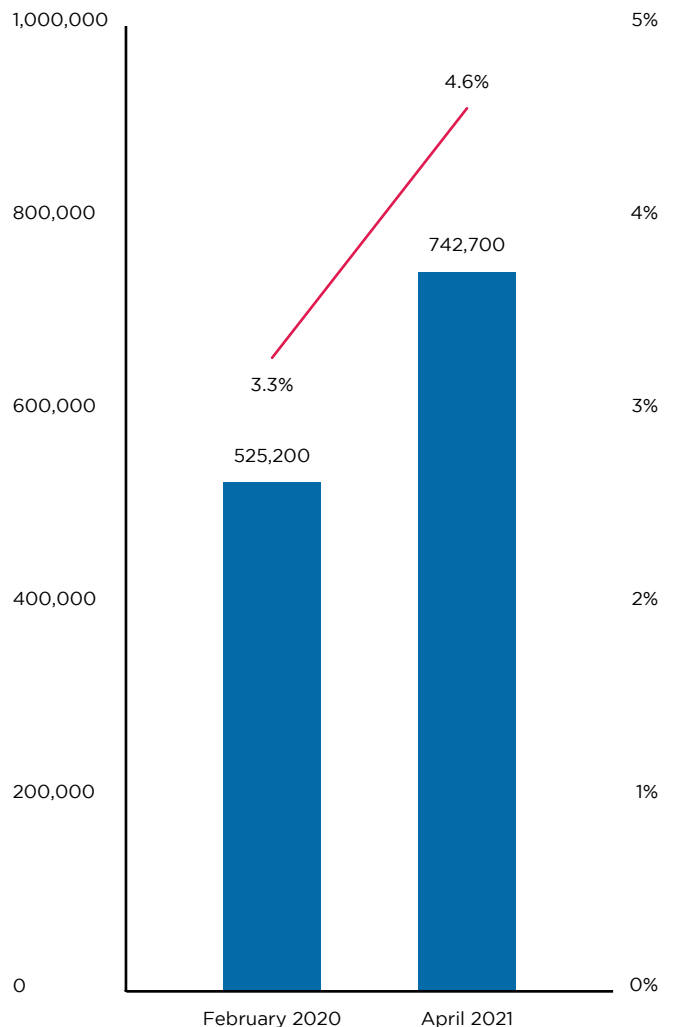


## The COVID-19 Pandemic

Malaysia witnessed one of its biggest challenges in modern history - the COVID-19 pandemic. Retrenchment caused by the pandemic resulted in Malaysia's unemployment rates to rise to 4.6% with 742,700 people unemployed in April 2021, as compared to 3.3%, with 525,200 people unemployed in February 2020, which is just prior to the pandemic.

Although several economic sectors were allowed to operate during the Movement Control Order (MCO), overall this has had a negative impact on the national economy. Efforts to curb the spread of the pandemic have left the business community in a state of uncertainty and caused setbacks in Malaysia's socioeconomic progress - the Bumiputera community, particularly, was no exception.

### Number and Rate of Unemployment



Source: Department of Statistics Malaysia (DOSM)

# TINDAKAN PEMBANGUNAN BUMIPUTERA 2030 (TPB2030)

As part of the Government’s continued commitment to address the challenges faced by the Bumiputera population, TERAJU embarked on a consultative approach to develop the TPB2030. In essence, TPB2030 is a 10-year roadmap that outlines the strategies with tangible and detailed development programmes and initiatives that can deliver measurable impact for Bumiputera. It is grounded on 7 KEGAs, 3 BETAs, and 7 PAs. With these sectors in place, the Government’s efforts to boost economic growth will be implemented through TPB2030 as a centralised initiative, thus developing a strengthened Bumiputera presence throughout the supply chains of these industries.

TPB2030 successfully identified 106 development programs and 36 initiatives that are forecasted to record a GOS contribution of RM201.53 billion and create 406,995 direct jobs. A total of RM101.27 billion of investment from the public and private sectors will be injected into the development programmes identified to realise the targeted outcomes of the 7 KEGAs. Additionally, a total of RM5.2 billion in public and private funding will be required to mobilise and implement the initiatives outlined across all 7 PAs. BETAs were developed for targeted industries and sectors where Bumiputera can achieve greater economic contribution in the future. The recommendations identified through BETA will lower the barrier to entry, provide opportunities for other Bumiputera talents to participate higher up in the supply chain, and enable Bumiputera companies to tap into the industry’s potential.

 **RM201.53 Billion**  
Total GOS Identified

 **406,995**  
Direct Jobs

 **RM106.47 Billion**  
Total Investment

 **RM438 Billion**  
Targeted GOS\*

\*Contribution of Bumiputera enterprises’ GOS of 20% to GDP

## Key Economic Growth Activities (WKB2030)



**Agriculture & Commodities**



**Digital Economy**



**Logistics, Transportation & Sustainable Mobility**



**Defence & Security**

BETA

## Priority Areas



**Accelerating Bumiputera Socioeconomic Development**



**Increasing the Resilience and Sustainability of Bumiputera Businesses**



**Optimising Tanah Rizab Melayu (TRM) and Waqf Instruments**



Halal & Food Hub



Islamic Finance Hub 2.0



Manufacturing



Tourism



Modern Construction: IBS



Aerospace



Improving Governance and Strengthening Service Delivery



Strengthening Education & Empowering Human Capital



Increasing the Bumiputera Wealth Creation



Ensuring Sustainable Corporate Ownership

# TERAJU

PENERAJU BUMIPUTERA



Tindakan Pembangunan Bumiputera 2030 (TPB2030)

Note: Bumiputera Economic Transformation Areas (BETA) are sectors that have been identified under TPB2030 based on the untapped potential that can be explored to further intensify and empower Bumiputera participation.

# Key Economic Growth Activity (KEGA)



## KEGA 1: Agriculture and Commodities



**29**

Development Programmes



**11,156**

Direct Jobs



**RM25.06 Billion**

GOS 2030



**RM15.59 Billion**

Total Investment

### Theme 1:

GROWING NEW HIGH VALUE ADD AGRICULTURE PRODUCTS

### Theme 2:

CAPTURING PREMIUM MARKETS

### Theme 3:

SAFEGUARDING MALAYSIA'S FOOD SECURITY

### Theme 4:

STRENGTHENING AND INTEGRATING THE AGRICULTURE VALUE CHAIN

### Theme 5:

CAPITALISING ON HIGH VALUE COMMODITIES

## List of Development Programmes

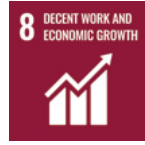
No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Developing Botanical Drugs and High Value Herbal Products	GOS: <b>RM402 million</b> Total Funding: <b>RM1.1 billion</b> Jobs: <b>258</b>
02	Establishing an Essential Oils Valley	GOS: <b>RM137 million</b> Total Funding: <b>RM90 million</b> Jobs: <b>1,000</b>
03	Modernisation of Plant-Based Kenaf Fibre Initiatives	GOS: <b>RM1.01 billion</b> Total Funding: <b>RM82 million</b> Jobs: <b>2,254</b>
04	Establishing a Floriculture and Horticulture Centre	GOS: <b>RM28 million</b> Total Funding: <b>RM100 million</b> Jobs: <b>71</b>
05	Establishing Aquaculture Parks A. Aquaculture Valley @ Centre of Excellence	GOS: <b>RM40 million</b> Total Funding: <b>RM211.77 million</b> Jobs: <b>165</b>
06	Establishing Aquaculture Parks B. Marine Aquaculture Valley Centre of Excellence	GOS: <b>RM10 million</b> Total Funding: <b>RM49.58 million</b> Jobs: <b>50</b>
07	Establishing Aquaculture Parks C. Large Scale Farming of <i>Udang Galah</i>	GOS: <b>RM30 million</b> Total Funding: <b>RM48.79 million</b> Jobs: <b>56</b>



08	Developing Large Scale Plant Factory for High Value Crops	GOS: <b>RM2.80 million</b> Total Funding: <b>RM79.53 million</b> Jobs: <b>19</b>
09	Building Malaysia's Annual Flower Seeds Industry	GOS: <b>RM6.83 billion</b> Total Funding: <b>RM53.49 million</b> Jobs: <b>50</b>
10	Enhancing Bumiputera Fisheries and Aquaculture	GOS: <b>RM99 million</b> Total Funding: <b>RM746.5 million</b> Jobs: <b>1,820</b>
11	Establishing a National Cattle Centre of Excellence	GOS: <b>RM370 million</b> Total Funding: <b>RM250 million</b> Jobs: <b>1,506</b>
12	Developing the National Aquaponic Centre of Excellence	GOS: <b>RM460 million</b> Total Funding: <b>RM250.5 million</b> Jobs: <b>329</b>
13	Developing Bumiputera Seed Company	GOS: <b>RM280 million</b> Total Funding: <b>RM210.03 million</b> Jobs: <b>102</b>
14	Developing an Agriculture Platform System Supply Chain A. Agriculture Platform System (APS)	GOS: <b>RM880 million</b> Total Funding: <b>RM331.21 million</b> Jobs: <b>225</b>
15	Developing an Agriculture Platform System Supply Chain B. Digital Crop Planner	GOS: <b>RM90 million</b> Total Funding: <b>RM137.83 million</b> Jobs: <b>236</b>
16	Establishing a Forest Products High Performance Referral Centre	GOS: <b>RM1.17 billion</b> Total Funding: <b>RM31.15 million</b> Jobs: <b>74</b>
17	Establishing Bumiputera Rare Earth Elements Company	GOS: <b>RM10 billion</b> Funding and job targets will be determined upon further discussion with the relevant stakeholders
18	Improving Sustainability of Pepper Planting	GOS: <b>RM100 million</b> Total Funding: <b>RM7 million</b> Jobs: <b>20</b>
19	Melon Greenhouse Farming Graduate Agripreneur	GOS: <b>RM340 million</b> Total Funding: <b>RM716.18 million</b> Jobs: <b>100</b>
20	Seed Production Agripreneurs	GOS: <b>RM370 million</b> Total Funding: <b>RM499.18 million</b> Jobs: <b>100</b>
21	Livestock Centre of Excellence	GOS: <b>RM20 million</b> Total Funding: <b>RM21.42 million</b> Jobs: <b>465</b>
22	Bumiputera Furniture Entrepreneurs Programme	GOS: <b>RM640 million</b> Total Funding: <b>RM193.84 million</b> Jobs: <b>1,491</b>
23	Bumiputera Herbal Entrepreneurs Programme	GOS: <b>RM250 million</b> Funding and job targets will be determined upon further discussion with the relevant stakeholders
24	TNB Vendor Programme	Total Funding: <b>RM5 billion</b> GOS and job targets will be determined upon further discussion with the relevant stakeholders
25	Intranasal Spray Vaccine For Goat And Sheep Against Pneumonia Disease	GOS: <b>RM530 million</b> Total Funding: <b>RM63.38 million</b> Jobs: <b>85</b>
26	Financing for Bumiputera in Agriculture sector	Total Funding: <b>RM5.25 billion</b> GOS and job targets will be determined upon further discussion with the relevant stakeholders
27	Alternative Digital Supply Chain for Agricultural Sector	GOS: <b>RM980 million</b> Total Funding: <b>RM34.6 million</b> Jobs: <b>600</b>
28	Projek Transformasi Perusahaan Getah (TARGET)	Total Funding: <b>RM18.68 million</b> GOS and job targets will be determined upon further discussion with the relevant stakeholders
29	Program Usahawan Bumiputera Industri Getah (UBIG)	GOS: <b>RM5 million</b> Total Funding: <b>RM14.63 million</b> Jobs: <b>80</b>



## KEGA 2: Digital Economy



**30**  
Development Programmes



**214,143**  
Direct Jobs



**RM65.17 Billion**  
GOS 2030



**RM12.83 Billion**  
Total Investment

**Theme 1:**  
DEVELOPING BUMIPUTERA  
DIGITAL CHAMPIONS

**Theme 3:**  
ENHANCING FOUNDATIONS

**Theme 2:**  
PUSHING BOUNDARIES

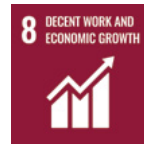
### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Sharing Economy Sectoral Development Programme	GOS: <b>RM365 million</b> Total Funding: <b>RM6.2 million</b> Jobs: <b>50,000</b>
02	Standards and Certification of Local Sharing Economy Platforms	GOS: <b>RM365 million</b> Total Funding: <b>RM3.3 million</b>
03	Digital Freelance as New Employment Opportunities	GOS: <b>RM926 million</b> Total Funding: <b>RM88 million</b> Jobs: <b>70,000</b>
04	Entrepreneur Transformation Centre (ETC)	Total Funding: <b>RM30 million</b> GOS and job targets will be determined upon further discussion with the relevant stakeholders
05	Leveraging on Digital Business Adoption Programmes	GOS: <b>RM6.30 billion</b> Total Funding: <b>RM15 million</b> Jobs: <b>50,000</b>
06	Leverage on Government Mega Projects	GOS: <b>RM740 million</b> Total Funding: <b>RM230 million</b> Jobs: <b>120</b>
07	Global Tech Fund	GOS: <b>RM8.30 billion</b> Total Funding: <b>RM2.72 billion</b> Jobs: <b>1,320</b>
08	Bumiputera Seed Grants and Accelerators	GOS: <b>RM2.86 billion</b> Total Funding: <b>RM150 million</b> Jobs: <b>1,200</b>
09	e-Sports Tournament and e-Sports Regional Hub	GOS: <b>RM930 million</b> Total Funding: <b>RM150 million</b>
10	Centre for e-Sports and Creative Content	GOS: <b>RM1.08 billion</b> Total Funding: <b>RM80 million</b> Jobs: <b>450</b>

11	Establishing a Digital Platform for Public Sector Services	GOS: <b>RM29 million</b> Total Funding: <b>RM70 million</b> Jobs: <b>50</b>
12	Establishing a Digital Platform to Optimise Government Assistance Programmes using Existing Commercial Supply Chains	GOS: <b>RM90 million</b> Total Funding: <b>RM138 million</b> Jobs: <b>150</b>
13	Internet of Things (IoT) Devices for Health, Environment and Agriculture	Funding and GOS for this programme will be <b>determined upon further discussions with the relevant stakeholders.</b>
14	21 <sup>st</sup> Century Digital Education Platform	GOS: <b>RM110 million</b> Total Funding: <b>RM592 million</b> Jobs: <b>583</b>
15	Digital Xcelerator 1.0 - 3.0	GOS: <b>RM532 million</b> Total Funding: <b>RM20 million</b> Jobs: <b>290</b>
16	Digital Marketing Support for Bumiputera Entrepreneurs	GOS: <b>RM3.72 billion</b> Total Funding: <b>RM40 million</b> Jobs: <b>9,000</b>
17	Development of Telecommunication Infrastructure	GOS: <b>RM4.50 billion</b> Total Funding: <b>RM315 million</b> Jobs: <b>2,189</b>
18	Carve-Out and Compete Policy for the 5G Network	GOS: <b>RM12.14 billion</b> Total Funding: <b>RM225 million</b> Jobs: <b>900</b>
19	4G Tablet for School With Internet and AI Learning Software for Primary and Secondary School	GOS: <b>RM450 million</b> Total Funding: <b>RM3.69 billion</b> Jobs: <b>356</b>
20	e-Wallet for School Children	GOS: <b>RM65 million</b> Total Funding: <b>RM53.09 million</b> Jobs: <b>263</b>
21	Media Channel Platform to Help Local Content Producer to Monetise their Content	GOS: <b>RM21 million</b> Total Funding: <b>RM261 million</b> Jobs: <b>450</b>
22	Development of Specialised Super-Computing Platform	GOS: <b>RM2.73 billion</b> Total Funding: <b>RM282 million</b> Jobs: <b>2,000</b>
23	B2B e-Commerce / Supply Chain Digitalisation	GOS: <b>RM1.53 billion</b> Total Funding: <b>RM30 million</b> Jobs: <b>500</b>
24	Market and Sell e-Sports Online Video Stream Tickets And Subscription Based Games Streaming	GOS: <b>RM30 million</b> Total Funding: <b>RM460 million</b> Jobs: <b>346</b>
25	Super Marketplace Platforms for Bumiputera Entrepreneurs to Leverage	GOS: <b>RM2 billion</b> Total Funding: <b>RM767 million</b> Jobs: <b>236</b>
26	SmartCity Programme	GOS: <b>RM310 million</b> Total Funding: <b>RM519 million</b> Jobs: <b>1,800</b>
27	Bridging Internet and Content Connectivity	GOS: <b>RM12.94 billion</b> Private Funding: <b>RM1.57 billion</b> Jobs: <b>20,625</b>
28	Bumiputera SME Go Digital!	GOS: <b>RM1.47 billion</b> Total Funding: <b>RM196 million</b> Jobs: <b>270</b>
29	Bumiputera Exchange	GOS: <b>RM90 million</b> Total Funding: <b>RM114 million</b> Jobs: <b>45</b>
30	Establish a Global e-Sports Players League Based in Kuala Lumpur	GOS: <b>RM540 million</b> Total Funding: <b>RM20 million</b> Jobs: <b>1,000</b>



## KEGA 3: Halal and Food Hub



**11**  
Development Programmes



**10,924**  
Direct Jobs



**RM11.75 Billion**  
GOS 2030



**RM1.15 Billion**  
Total Investment

**Theme 1:**  
DEVELOPING HIGH VALUE-ADD HALAL  
PRODUCTS

**Theme 3:**  
ESTABLISHING A MODERN HALAL SUPPLY  
CHAIN

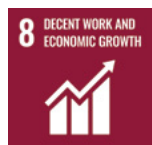
**Theme 2:**  
TRANSFORMING BUMIPUTERA PARTICIPANTS  
IN THE HALAL INDUSTRY

### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Upgrading of Halal Compliant Biologics Facilities	GOS: <b>RM500 million</b> Total Funding: <b>RM36 million</b> Jobs: <b>24</b>
02	First Halal <i>Meningococcal</i> Vaccine	GOS: <b>RM120 million</b> Total Funding: <b>RM30 million</b> Jobs: <b>25</b>
03	Upgrading Halal Vaccine Facilities	GOS: <b>RM1.46 billion</b> Total Funding: <b>RM300 million</b> Jobs: <b>25</b>
04	Commercialisation of ' <i>Madu Kelulut</i> ' (Stingless Bee Honey)	GOS: <b>RM146 million</b> Total Funding: <b>RM10.25 million</b> Jobs: <b>500</b>
05	Bumiputera Halal Pharmapreneur Programme	GOS: <b>RM8 million</b> Total Funding: <b>RM4.20 million</b> Jobs: <b>380</b>
06	Community Pharmacy Development Programme	GOS: <b>RM920 million</b> Total Funding: <b>RM94 million</b> Jobs: <b>1,000</b>
07	Halal Cube Initiative	GOS: <b>RM78 million</b> Total Funding: <b>RM25 million</b> Jobs: <b>200</b>
08	HIPER Halal Incubator / Accelerator	GOS: <b>RM6 billion</b> Total Funding: <b>RM37.30 million</b> Jobs: <b>6,010</b>
09	Automated Supply Chain Management System	GOS: <b>RM83 million</b> Total Funding: <b>RM2.60 million</b> Jobs: <b>100</b>
10	Establishing and Supporting the Uberisation of Healthcare (HC-Uber)	GOS: <b>RM840 million</b> Total Funding: <b>RM300 million</b> Jobs: <b>2,470</b>
11	Halal Food Security, Poultry Ecosystem, Logistics and Warehousing Programme	GOS: <b>RM1.60 billion</b> Total Funding: <b>RM315 million</b> Jobs: <b>190</b>



## KEGA 4: Islamic Finance Hub 2.0



**6**  
Development Programmes



**RM17.63 Billion**  
GOS 2030



**11,257**  
Direct Jobs



**RM10.72 Billion**  
Total Investment

**Theme 1:**  
EXPANDING THE REACH OF ISLAMIC FINANCE

**Theme 3:**  
ESTABLISHING AN ISLAMIC FINANCE REGIONAL HUB

**Theme 2:**  
DIGITALISING ISLAMIC FINANCE

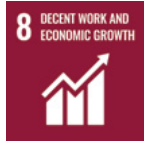
**Theme 4:**  
EMPOWERING BUMIPUTERA COMMUNITIES

### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Issuing Social and Responsible Investment (SRI) Sukuk	GOS (2030): <b>RM13.51 billion</b> Total Funding: <b>RM7.05 billion</b> Jobs: <b>5,500</b>
02	Establishment of an Islamic Digital Bank by a Government Agency	GOS: <b>RM790 million</b> Total Funding: <b>RM1.25 billion</b> Jobs: <b>1,043</b>
03	Establishment of an Islamic Digital Bank by a Bumiputera Company	GOS: <b>RM102 million</b> Total Funding: <b>RM1.64 billion</b> Jobs: <b>197</b>
04	D-8 Regional Payment System and Switching System	GOS: <b>RM1.17 billion</b> Total Funding: <b>RM570 million</b> Jobs: <b>1,268</b>
05	Regional Trade Settlement Platform using Gold-backed Cryptocurrency	GOS: <b>RM1.86 billion</b> Total Funding: <b>RM150 million</b> Jobs: <b>1,285</b>
06	Development of Economic Empowerment of Mosque Cooperatives & Tahfiz (KoJiD Preneur)	GOS: <b>RM200 million</b> Total Funding: <b>RM59.50 million</b> Jobs: <b>1,965</b>



## KEGA 5: Logistics, Transportation & Sustainable Mobility



**11**  
Development Programmes



**5,883**  
Direct Jobs



**RM15.86 Billion**  
GOS 2030



**RM31.88 Billion**  
Total Investment

**Theme 1:**  
DEVELOPING A BUMIPUTERA LOGISTICS  
CHAMPION AND MAKING MALAYSIA A  
REGIONAL LOGISTICS HUB

**Theme 3:**  
INCREASING BUMIPUTERA PARTICIPATION IN  
THE MARITIME, SHIPPING,  
AND FERRYING INDUSTRY

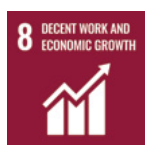
**Theme 2:**  
EXPLORING NEW FRONTIERS IN  
SUSTAINABLE MOBILITY

### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	National Bumiputera Logistics Champion	GOS: <b>RM3.99 billion</b> Total Funding: <b>RM13.55 billion</b> Jobs: <b>3,268</b>
02	Regional Bumiputera Logistics Champion	GOS: <b>RM9.36 billion</b> Total Funding: <b>RM14.97 billion</b> Jobs: <b>180</b>
03	Making Malaysia as a Regional Logistics Hub	GOS: <b>RM1 billion</b> Total Funding: <b>RM2 billion</b> <small>Job targets will be determined upon further discussion with the relevant stakeholders</small>
04	Northern Logistics Hub - Perlis Inland Port (PIP)	GOS: <b>RM550 million</b> Total Funding: <b>RM449.50 million</b> Jobs: <b>1,500</b>
05	Powering Hydrogen Technology	GOS: <b>RM14 million</b> Total Funding: <b>RM30.32 million</b> Jobs: <b>38</b>
06	Establishing a Malaysian Battery Centre	GOS: <b>RM263 million</b> Total Funding: <b>RM116 million</b> Jobs: <b>156</b>
07	Championing Green Mobility	GOS: <b>RM189 million</b> Total Funding: <b>RM19.75 million</b> Jobs: <b>92</b>
08	Consolidation of Laid-Up Offshore Support Vessels	GOS: <b>RM14.9 million</b> Total Funding: <b>RM35.99 million</b> Jobs: <b>123</b>
09	Expansion and Modernisation of Shipping Fleet	GOS: <b>RM38.6 million</b> Total Funding: <b>RM258.18 million</b> Jobs: <b>147</b>
10	Bumiputera Ferry Operation between Malaysia and Indonesia	GOS: <b>RM29 million</b> Total Funding: <b>RM20.67 million</b> Jobs: <b>55</b>
11	Developing a Formidable Bumiputera Dredging Company	GOS: <b>RM406 million</b> Total Funding: <b>RM434.16 million</b> Jobs: <b>324</b>



## KEGA 6: Manufacturing



**10**  
Development Programmes



**RM29.59 Billion**  
GOS 2030



**145,225**  
Direct Jobs



**RM19.08 Billion**  
Total Investment

**Theme 1:**  
DEVELOPING HIGH VALUE ADD  
MANUFACTURING PRODUCTS

**Theme 3:**  
EMPOWERING LOCAL BUMIPUTERA  
MANUFACTURERS

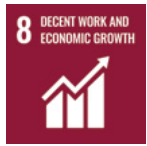
**Theme 2:**  
CONVERTING MANUFACTURING WASTE TO  
ENERGY (WTE)

### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Exporting Pharmaceutical Products to OIC Countries	GOS: <b>RM4.90 billion</b> Total Funding: <b>RM8.68 billion</b> Jobs: <b>20,460</b>
02	Ensure Registration of Government Produced Galenical Medicine	GOS: <b>RM47 million</b> Total Funding: <b>RM40 million</b> Jobs: <b>141</b>
03	NAP 2020 - Development of Next Generation Vehicles (NxGV)	GOS: <b>RM21.22 billion</b> Jobs: <b>109,820</b>
04	Making Malaysia a 3D Manufacturing Hub	GOS: <b>RM691 million</b> Funding and job targets will be determined upon further discussion with the relevant stakeholders
05	Municipal Waste to Energy (WtE)	GOS: <b>RM10 million</b> Total Funding: <b>RM349 million</b> Jobs: <b>143</b>
06	Waste to Materials (WtM) and Energy (WtE)	GOS: <b>RM134 million</b> Total Funding: <b>RM962 million</b> Jobs: <b>268</b>
07	Plastic Waste to Fuel	GOS: <b>RM233 million</b> Total Funding: <b>RM755.33 million</b> Jobs: <b>1,220</b>
08	Expansion of Plastic Waste to Fuel	GOS: <b>RM2.33 billion</b> Total Funding: <b>RM7.55 billion</b> Jobs: <b>12,200</b>
09	Locally Produced AnanoCoat Solution for Effective Pathogen Free Disinfectant Solutions to Combat Airborne Pathogens	GOS: <b>RM1 million</b> Total Funding: <b>RM5 million</b> Jobs: <b>866</b>
10	Replacing Municipal Street-lights with LED Street Lighting using Locally Manufactured Technology	GOS: <b>RM26 million</b> Total Funding: <b>RM740 million</b> Jobs: <b>107</b>



## KEGA 7: Tourism



**9**  
Development Programmes



**RM36.45 Billion**  
GOS 2030



**8,367**  
Direct Jobs



**RM10 Billion**  
Total Investment

**Theme 1:**  
DIGITALISING TOURISM MALAYSIA

**Theme 4:**  
ENHANCING BUMIPUTERA PARTICIPATION IN  
THE TOURISM SECTOR

**Theme 2:**  
STRENGTHENING LOCAL TOURISM PRODUCTS

**Theme 3:**  
CAPITALISING ON MALAYSIA'S COMPETITIVE  
ADVANTAGE

### List of Development Programmes

No	Development Programmes	GOS (in 2030) and Funding & Jobs (up to 2030)
01	Platform 1: Developing a Fully Integrated Online Travel Platform	GOS: <b>RM49 million</b> Total Funding: <b>RM31.57 million</b> Jobs: <b>66</b>
02	Platform 2: Enabling a Seamless Tourism Experience	GOS: <b>RM51 million</b> Total Funding: <b>RM10 million</b> Jobs: <b>28</b>
03	Developing a Local Content Theme Park	GOS: <b>RM190 million</b> Total Funding: <b>RM400 million</b> Jobs: <b>735</b>
04	Muslim-Friendly Cruise Tourism	GOS: <b>RM643 million</b> Total Funding: <b>RM3.61 billion</b> Jobs: <b>454</b>
05	Making Malaysia an Umrah Transit Hub	GOS: <b>RM25.98 billion</b> Jobs: <b>279</b>
06	Transforming Langkawi into a COVID-19 Free Island	GOS: <b>RM6.47 billion</b> Funding and job targets will be determined upon further discussion with the relevant stakeholders
07	Awarding Concession of Services in Ecotourism and National Park Clusters	GOS: <b>RM470 million</b> Total Funding: <b>RM550 million</b> Jobs: <b>2,104</b>
08	Carve-Out and Compete Programme from Business and Major Events	GOS: <b>RM2.42 billion</b> Total Funding: <b>RM5.38 billion</b> Jobs: <b>3,901</b>
09	Digital Tourism - Use of Advent Technologies, e.g. Augmented Reality (AR), Virtual Reality (VR), & Artificial Intelligence (AI)	GOS: <b>RM180 million</b> Total Funding: <b>RM19.80 million</b> Jobs: <b>800</b>



# BUMIPUTERA ECONOMIC TRANSFORMATION AREAS (BETA)



## BETA: Defence & Security

### Defence Military

#### KEY RECOMMENDATIONS AND STRATEGIES

##### Recommendation #1:

Carve-Out and Compete Policy to Bumiputera for Maintenance and Upgrade of Existing Defence Assets

##### Recommendation #2:

Provide Support to Bumiputera to Expand Export Market for Armoured Vehicles

##### Recommendation #3:

Increase Bumiputera Participation in Supply of Simulation Training for the Defence Sector

### Cyber Security

#### KEY RECOMMENDATIONS AND STRATEGIES

##### Recommendation #1:

Increase Bumiputera Participation in the Cyber Security Services Segment



## BETA: Modern Construction : IBS

#### KEY RECOMMENDATIONS AND STRATEGIES

##### Recommendation #1:

Implementing Carve-Out and Compete Policies

##### Recommendation #2:

Enforcing IBS Requirements in Government Projects

##### Recommendation #3:

Appointing Bumiputera Anchor Companies for Public Housing Projects

##### Recommendation #4:

Volume Bundling of Raw Material to Reduce Cost via Special Purpose Vehicle Company (SPVCo); All Government Projects to Source from SPVCo at Preferential Rates

##### Recommendation #5:

Introduction of New Incentives to Promote IBS Adoption by Bumiputera Companies

##### Recommendation #6:

Upliftment of G1-G3 Contractors

##### Recommendation #7:

Standardising Design and Specification



## BETA: Aerospace

#### KEY RECOMMENDATIONS AND STRATEGIES

##### Recommendation #1:

Expand Bumiputera Participation in Higher Value Generating Products and Services

##### Recommendation #2:

Industry Partnership with Academic Institutions for Bumiputera Students

##### Recommendation #3:

Provide Managerial Training for Bumiputera Executives to Align with International Clients

# PRIORITY AREA (PA)



## Priority Area 1: Accelerating Bumiputera Socioeconomic Development



**1** Theme **1** Initiative

**RM23.1 Million**  
Total Investment

**Theme 1:**  
TINDAKAN PEMBANGUNAN BUMIPUTERA 2030 (TPB2030)

### List of Initiative

No	Initiative
01	Tindakan Pembangunan Bumiputera 2030 (TPB2030) Programme Development



## Priority Area 2: Improving Governance and Strengthening Service Delivery



**3** Themes **9** Initiatives

**RM70.11 Million**  
Total Investment

**Theme 1:**  
ADOPTING DIGITAL TECHNOLOGY AND INTEGRATING SYSTEMS FOR EFFECTIVE DECISION-MAKING AND PROGRAMME MANAGEMENT

**Theme 2:**  
INTRODUCING PERFORMANCE DRIVEN GOVERNANCE AT THE LEVEL OF BUMIPUTERA INSTITUTIONS

**Theme 3:**  
LEVELING THE PLAYING FIELD FOR BUMIPUTERA BUSINESSES TO CREATE A COMPETITIVE ECOSYSTEM

### List of Initiatives

No	Initiatives
01	Establishing the Bumiputera Big Data Analytics (BBDA)
02	Empowering TERAJU as the Custodian of the BBDA
03	Establishing an Interlinked One-Stop Portal for Improved Accessibility
04	Centralisation of Oil and Gas Services and Equipment (OGSE) Tender Bumiputera Assistance
05	Developing a Performance Management System
06	Implementation of Scorecards
07	Developing a Bumiputera Prosperity Index (BPI)
08	Ensuring Equitable Distribution of Contracts Among Bumiputera Vendors
09	Expansion of Existing Acts



### Priority Area 3:

## Strengthening Education and Empowering Human Capital



 **3** Themes
  **10** Initiatives
  **RM321.8 Million** Total Investment

**Theme 1:**  
 INCREASING BUMIPUTERA PARTICIPATION  
 IN SKILLED PROFESSIONS

**Theme 3:**  
 ENHANCING THE MARKETABILITY OF  
 BUMIPUTERA HUMAN CAPITAL

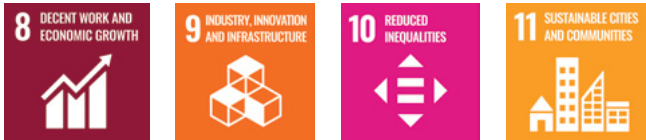
**Theme 2:**  
 IMPROVING QUALITY AND ACCESS TO  
 EDUCATION

### List of Initiatives

No	Initiatives
01	Increasing Bumiputera Participation in Existing Digital Talent Development Programmes
02	Port Contractor Development Programme
03	Bumiputera Seafarers Goes Global
04	Empowering the Islamic Finance Ecosystem
05	Enhancing the Technical and Vocational Education and Training (TVET) for Bumiputera Talent
06	Equitable Opportunities and Outcomes for Bumiputera Human Capital
07	The Bumiputera Centre of Excellence (CoE)
08	Enhancing the Marketability of Bumiputera Human Capital
09	Enabling Education and Career Pathways for Tahfiz Students
10	Promoting Fair Employment Opportunities & Outcomes in Multinational Companies (MNCs), State-Owned Enterprises (SOEs), and the Private Sector



**Priority Area 4:**  
**Increasing the Resilience and Sustainability of Bumiputera Businesses**



**3** Themes **4** Initiatives

**RM127 Million**  
 Total Investment

**Theme 1:**  
 STREAMLINING THE BUMIPUTERA ENTREPRENEURSHIP DEVELOPMENT ECOSYSTEM

**Theme 2:**  
 PROPELLING BUMIPUTERA ENTREPRENEURS INTO HIGH-VALUE SECTORS

**Theme 3:**  
 INCREASING PARTICIPATION THROUGH THE EXPANSION OF THE ‘CARVE-OUT AND COMPETE’ POLICY

**List of Initiatives**

No	Initiatives
01	Central Coordination and Database Management of Bumiputera Entrepreneurship Ecosystem by TERAJU
02	Facilitate Bumiputera Entrepreneurs to Move Up the Value Chain as well as into State and Economic Corridor Projects
03	Establishing Accelerator Hubs in Developing States
04	Expansion of the ‘Carve-Out and Compete’ Policy for Licences and Concessions for Eligible Bumiputera Entrepreneurs



**Priority Area 5:**  
**Increasing the Bumiputera Wealth Creation**



**3** Themes **3** Initiatives

**RM34 Million**  
 Total Investment

**Theme 1:**  
 DEVELOPING A STUDY OF BUMIPUTERA HOUSING NEEDS TO IMPROVE POLICY

**Theme 2:**  
 PROMOTING WEALTH OWNERSHIP BY BUMIPUTERA

**Theme 3:**  
 INCREASING THE VALUE OF BUMIPUTERA-OWNED ASSETS

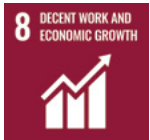
**List of Initiatives**

No	Initiatives
01	Conducting a ‘Housing Needs Continuum’ Study
02	Expanding Rent-to-Own (RTO) Schemes
03	Conduct a Comprehensive Market Analysis for the ‘Bumiputera Big Box’ (3B)



### Priority Area 6:

## Optimising *Tanah Rizab Melayu* (TRM) and Waqf Instruments



**2**  
Themes



**4**  
Initiatives



**RM2.83 Million**  
Total Investment

**Theme 1:**  
ENHANCING THE VALUE OF *TANAH RIZAB MELAYU*

**Theme 2:**  
MONETISING *TANAH RIZAB MELAYU*

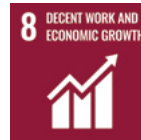
### List of Initiatives

No	Initiatives
01	Bumiputera Land Integrated Policy and Governance
02	Bumiputera Land Development Trust and Incentive Fund
03	Bumiputera National Development Projects
04	Bumiputera Real Estate Exchange Platform



### Priority Area 7:

## Ensuring Sustainable Corporate Equity Ownership



**2**  
Themes



**5**  
Initiatives



**RM1.79 Million**  
Total Investment

**Theme 1:**  
STIMULATING THE RAPID EXPANSION OF START-UP COMPANIES

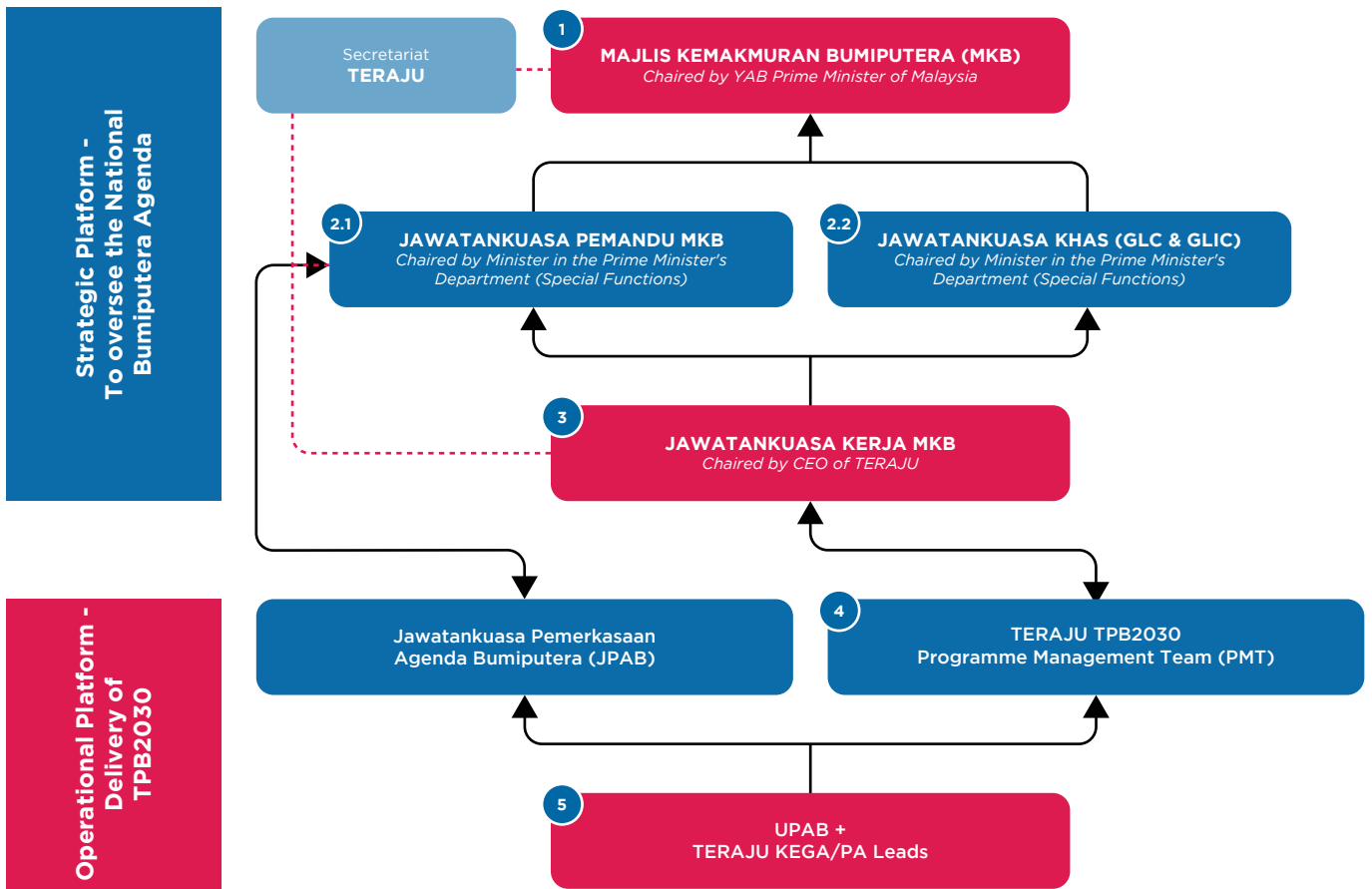
**Theme 2:**  
IMPROVING THE GROWTH AND VALUE OF BUMIPUTERA SMALL AND MEDIUM-SIZED ENTERPRISES (SMEs) THROUGH STRATEGIC INITIATIVES

### List of Initiatives

No	Initiatives
01	Strengthening Alternative Funding Platforms for Bumiputera SMEs
02	Facilitating Acquisitions of Non-Core Assets by Bumiputera Entrepreneurs
03	Establishing Strategic Collaborations with Foreign Investors to Develop Bumiputera SMEs
04	Expanding Programme to Facilitate Listing and Mergers & Acquisitions (M&A)
05	Encouraging Joint Ventures (JVs) with Non-Bumiputera Companies

# GOVERNANCE STRUCTURE

The governance of TPB2030 is designed to involve all key Ministries. Strengthening of the governance structure is done through the establishment of the Majlis Kemakmuran Bumiputera (MKB), consisting of Cabinet Ministers and Bumiputera figures from various entrepreneurial, economic, and education sectors. Establishment of comprehensive governance structures will allow consistent implementation, monitoring, and review of the strategic interventions over the 10-year course of TPB2030 to achieve sustainable Bumiputera socioeconomic development.



Note: Unit Pemerkasaan Agenda Bumiputera (UPAB)

## MKB Members

### Members of MKB

MKB consists of Cabinet Ministers and Bumiputera figures from various entrepreneurial, economic, and education sectors.

### Members of Jawatankuasa Pemandu MKB (JPMKB)

JPMKB will include Secretary Generals from relevant Ministries and Chief Executive Officers (CEO) of GLCs and GLICs.

### Members of Jawatankuasa Khas (JKHAS)

JKHAS will include the Deputy Director Generals of relevant Ministries, CEOs of GLCs, as well as the CEOs of GLICs.

### Members of Jawatankuasa Kerja MKB (JKMKB)

JKMKB will include the membership of CEOs from Agencies, and financial institutions. It will also include the State Secretary of Sabah and the State Secretary of Sarawak.

\*subject to change



## MOVING FORWARD

Tindakan Pembangunan Bumiputera 2030 (TPB2030) is a new direction, which aims to ensure fair, equitable and inclusive economic distribution within our *Keluarga Malaysia*. It cuts across all levels of income groups, ethnicities, regions, and supply chains. TPB2030 is a manifestation of the Government's continued commitment to providing a balanced, equitable, and inclusive socioeconomy; of which the Bumiputera Agenda plays a vital role.

TPB2030 will work towards raising Bumiputera median household income and wealth ownership to allow Bumiputera to have a proactive participation in today's dynamic economy. Measures will emphasise improved service delivery and its complementing reporting mechanisms, human capital development through enhanced capacity and capability, and cultivating resilient Bumiputera businesses. Bumiputera wealth will be generated through non-financial asset ownership, as well as corporate equity ownership. These efforts will take on a holistic approach to achieving TPB2030's goals by aligning its PAs with the identified KEGAs, and eventually, BETAs.

TPB2030 is designed in the midst of a dynamic global economy, coloured by unprecedented uncertainty. Therefore, its development programmes and initiatives have taken into account the flexibility required for TPB2030 to continuously and effectively serve Bumiputera at all income levels, as they are experiencing a different set of obstacles. It will work towards rebuilding the economy through RMKe-12 to come out of this pandemic as a more resilient nation, further accelerating Bumiputera growth. Ultimately, TPB2030 aims to rebuild the economy through accelerated Bumiputera growth; with Bumiputera emerging from uncertainty as a community that are robust, competitive, and future-ready players within the prosperous and inclusive nation as aspired by *Keluarga Malaysia*.



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